

INTERNATIONAL CRISIS AID, INC.
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2025

INTERNATIONAL CRISIS AID, INC.
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
International Crisis Aid, Inc.
St. Louis, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of International Crisis Aid, Inc. (a nonprofit corporation), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of International Crisis Aid, Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Crisis Aid, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Crisis Aid, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Crisis Aid, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Crisis Aid, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

F.E.W. CPAs

F.E.W. CPAs
Saint Louis, Missouri
March 4, 2026

INTERNATIONAL CRISIS AID, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	4,908,969
Certificates of deposit		481,661
Investments		433,958
Prepaid expenses		484
Deposit		2,000

Total current assets		5,827,072
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NONCURRENT ASSETS

Right-of-use asset		38,876
Property and equipment, net of depreciation		32,798

Total noncurrent assets		71,674
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Total assets	\$	5,898,746
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$	128,643
Future minimum lease obligations		37,618

Total current liabilities		166,261
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NONCURRENT LIABILITIES

Future minimum lease obligations, net of current		1,258
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Total noncurrent liabilities		1,258
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Total liabilities		167,519
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NET ASSETS

Without donor restriction		1,452,547
With donor restriction		4,278,680

Total net assets		5,731,227
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Total liabilities and net assets	\$	5,898,746
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See accompanying notes and independent auditors' report

INTERNATIONAL CRISIS AID, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Without Donor Restriction	With Donor Restriction	Total
SUPPORT AND REVENUE			
Donations	\$ 1,802,527	\$ 4,600,585	\$ 6,403,112
Non-cash securities	30,384	-	30,384
	<u>1,832,911</u>	<u>4,600,585</u>	<u>6,433,496</u>
Net assets released from restrictions			
Satisfaction of restrictions	4,458,250	(4,458,250)	-
	<u>6,291,161</u>	<u>142,335</u>	<u>6,433,496</u>
EXPENSES			
Program expenses			
Program	5,256,972	-	5,256,972
	<u>5,256,972</u>	<u>-</u>	<u>5,256,972</u>
Supporting services			
General and administration	586,523	-	586,523
Fundraising	245,590	-	245,590
	<u>832,113</u>	<u>-</u>	<u>832,113</u>
	<u>6,089,085</u>	<u>-</u>	<u>6,089,085</u>
Changes in net assets from operations	<u>202,076</u>	<u>142,335</u>	<u>344,411</u>
INVESTING ACTIVITIES			
Interest and dividends	135,489	-	135,489
Unrealized gain (loss) on investments	99,449	-	99,449
	<u>234,938</u>	<u>-</u>	<u>234,938</u>
Changes in net assets	437,014	142,335	579,349
Net assets - beginning of year	<u>1,015,533</u>	<u>4,136,345</u>	<u>5,151,878</u>
Net assets - end of year	<u>\$ 1,452,547</u>	<u>\$ 4,278,680</u>	<u>\$ 5,731,227</u>

See accompanying notes and independent auditors' report

INTERNATIONAL CRISIS AID, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

Project	<u>Program</u>	<u>General and Administration</u>	<u>Fundraising</u>	<u>Total</u>
	\$ 3,482,644	\$ -	\$ -	\$ 3,482,644
Payroll and related expenses	1,619,643	431,904	107,976	2,159,523
Office expense	3,035	17,215	-	20,250
Contributions	31,600	-	-	31,600
Insurance	-	4,059	-	4,059
Postage and delivery	-	4,700	4,698	9,398
Printing and copying	-	19,184	19,184	38,368
Organizational	8,475	2,824	-	11,299
Small equipment	-	550	-	550
Professional fees	32,698	55,674	-	88,372
Telephone	15,563	3,891	-	19,454
Travel	18,692	-	-	18,692
Advertising	20,000	20,000	-	40,000
Occupancy	24,622	24,622	-	49,244
Fundraising	-	-	113,732	113,732
Depreciation	-	1,900	-	1,900
Total	<u>\$ 5,256,972</u>	<u>\$ 586,523</u>	<u>\$ 245,590</u>	<u>\$ 6,089,085</u>

See accompanying notes and independent auditors' report

INTERNATIONAL CRISIS AID, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ 579,349
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	1,900
Unrealized (gain) loss on investments	(99,449)
Non-cash securities	(30,384)
Changes in assets and liabilities:	
(Increase) decrease in prepaid expenses	295
(Increase) decrease in right-of-use asset	5,013
Increase (decrease) in accounts payable and accrued expenses	21,403
Increase (decrease) in future minimum lease obligations	<u>(5,013)</u>
Net cash provided by (used in) operating activities	<u>473,114</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of certificates of deposit	(20,422)
Purchase of securities	(14,654)
Purchase of property and equipment	<u>(29,599)</u>
Net cash provided by (used in) investing activities	<u>(64,675)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
None	<u>-</u>
Net cash provided by (used in) financing activities	<u>-</u>
Net increase (decrease) in cash and cash equivalents	408,439
Cash and cash equivalents - beginning of year	<u>4,500,530</u>
Cash and cash equivalents - end of year	<u><u>\$ 4,908,969</u></u>
Supplemental information	
Cash paid for leases	\$ 40,462

See accompanying notes and independent auditors' report

INTERNATIONAL CRISIS AID, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

International Crisis Aid, Inc. (the "Organization") is organized as a non-profit corporation. The Organization's purpose is to assist in sustaining life, bring encouragement to those suffering, to assist in facilitating other relief organizations by bringing necessary materials, food, and medicines to people who are in crisis situations.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis in accordance with auditing standards generally accepted in the United States of America. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions - Net assets that are subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purposes of the statement of cash flows. Certificates of deposit held at banks with an original maturity in excess of three months are reported at cost and listed in the financial statements as certificates of deposit.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue from Contracts with Customers

The Organization recognizes revenue that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. No contracts with customers were in place during the current fiscal year.

INTERNATIONAL CRISIS AID, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Organization is exempt from income taxes pursuant to section 501(c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Organization adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2025, no amounts have been recognized for uncertain tax positions. The Organization's tax returns filed prior to 2022 are closed.

Property and Equipment

Property and equipment are recorded at cost or, in the case of donated property and equipment, at their estimated fair market value at the date of the donation. Depreciation of property and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis. Software is amortized over a useful life of three years, equipment is depreciated over a useful life of five years, and furniture is depreciated over a life of seven years. For the year ended December 31, 2025, depreciation expense was \$1,900.

Expenditures for repairs and maintenance are charged to operating expense as incurred. The cost of assets sold or returned, and the related amounts of accumulated depreciation, are eliminated from the accounts in the year of disposal, and the resulting gains or losses are included in operations.

Advertising Costs

The Organization uses advertising to promote its programs. Advertising costs are expensed as incurred. Advertising expense for the year ended December 31, 2025 was \$40,000.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Organization's program services and support services. Non-operating activities are limited to resources that generate a return on investment and other activities considered to be of a more unusual or nonrecurring nature.

Note 2 - DONATED SERVICES

The Organization receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Note 3 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through March 4, 2026, the date which the financial statements were available for issue, and noted no reportable events.

INTERNATIONAL CRISIS AID, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Note 4 - FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program or supporting service are charged directly according to their natural classification. Other expenses that are common to several functions are allocated based on time and effort, square footage, or other reasonable methods determined by management. Management believes such allocations are made on a reasonable basis and fairly represent the costs of each function.

Note 5 - CONCENTRATION OF CREDIT RISK

At December 31, 2025, the Organization's carrying amount of deposits with financial institutions was \$5,390,630 (including \$481,661 of certificates of deposit), and the bank balance was \$5,171,790. As of December 31, 2025, \$4,969,811 was covered by FDIC insurance, and \$201,979 was unsecured.

Note 6 - PROPERTY AND EQUIPMENT

A summary of property and equipment as of December 31, 2025 follows:

Furniture	\$	10,738
Equipment and software		11,924
Vehicle		29,599
Total depreciable property and equipment		52,261
Accumulated depreciation		(19,463)
Property and equipment, net	\$	32,798

Note 7 - AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at December 31, 2025:

Financial assets at year end:		
Cash and cash equivalents	\$	4,908,969
Certificates of deposit		481,661
Investments		433,958
Total financial assets at year-end		5,824,588
Less amounts not available for general expenditures to be used within one year:		
Net assets with period restrictions in excess of one year		-
Net assets with purpose restrictions		4,278,680
Total amounts not available to meet general expenditures within one year		4,278,680
Financial assets available to meet general expenditures within one year	\$	1,545,908

INTERNATIONAL CRISIS AID, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Note 8 - FAIR VALUE MEASUREMENTS

The Organization measures certain financial assets at fair value in accordance with the framework established by the Financial Accounting Standards Board (FASB). This framework establishes a fair value hierarchy that prioritizes the inputs used in valuation techniques. The hierarchy gives the highest priority to quoted prices in active markets and the lowest priority to unobservable inputs. The three levels are as follows:

Level 1 – Quoted prices in active markets for identical assets that the Organization can access.

Level 2 – Observable inputs other than Level 1 quoted prices, including quoted prices for similar assets in active or inactive markets and other market-corroborated inputs.

Level 3 – Unobservable inputs that are significant to the fair value measurement.

The Organization’s investments in stocks and exchange-traded funds (ETFs) are valued at quoted market prices in active markets and are classified within Level 1 of the fair value hierarchy. There were no changes in valuation methodologies during the year ended December 31, 2025.

The following table presents the Organization’s assets measured at fair value on a recurring basis as of December 31, 2025, aggregated by level within the fair value hierarchy:

	Level 1	Level 2	Level 3	Total
Stocks	\$ 326,065	\$ -	\$ -	\$ 326,065
ETFs	107,893	-	-	107,893
Total at fair value	<u>\$ 433,958</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 433,958</u>

Concentration of Credit Risk

The Organization has investments in certain mutual funds that exceed 5% of the total investments. Those concentrations are as follows:

NVIDIA Corporation	\$ 189,484
Stifel Financial Corp.	50,714
Micron Technology, Inc.	39,957
Vanguard Total Stock Market Index Fund	28,498

Note 9 - OPERATING LEASES

The Organization leases office space from an individual. In 2024 the lease agreement was amended, and the rent was increased to \$3,000 per month. The original lease term was for 3 years and expired in April 2014. The lease is currently running month-to-month.

The Organization leased a copier from Americom Imaging Systems, Inc. at a cost of \$323 per month. The original lease term is 63 months, ending July 2027.

Total lease payments for the year ended December 31, 2025 were \$40,462.

At December 31, 2025, future minimum lease payments were as follows:

INTERNATIONAL CRISIS AID, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

Note 9 - OPERATING LEASES (Continued)

Year ending December 31,	
2026	\$ 39,876
2027	<u>2,261</u>
Total future minimum lease payments	<u>\$ 42,137</u>

Note 10 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions as of December 31, 2025 are restricted as follows:

	<u>Purpose</u>	<u>Periods</u>
Community Helping Community	\$ 42,779	\$ -
EC-Mercy Vocational	45,235	-
EC-Orphanage	21,155	-
EC-Refugee CS	1,977	-
EC-Safe Home	21,151	-
EC-Sebatta Village	618	-
EN-TESIFA	5,038	-
ES-Agriculture	5,000	-
ES-Dairy	8,137	-
ES-Feeding	472,984	-
ES-Mercy Vocational)	71,500	-
ES-Pediatric Clinic	6,583	-
ES-Pediatric Hospital	4,495	-
ES-Ped Hospital Special Funds	766,346	-
ES-Safe Home	433,844	-
ES-Saron Project	205,000	-
Ethiopia IDP	57,452	-
Ethiopia Pastors Support	229,087	-
Ethiopia Projects	1,876	-
Ethiopia Scholarship Fund	6,500	-
Ethiopia Speed School	17,500	-
Ethiopia Water Wells	34,894	-
Food	50	-
OH!Coffee Sales	237	-
SAFE (Global)	4,636	-
Safe-US (Umbrella)	53,687	-
House of Hope	92,628	-
Monarch	961,378	-
US Safe Home	79,270	-
US Projects	227,404	-
Where Needed Most	400,239	-
Total	<u>\$ 4,278,680</u>	<u>\$ -</u>